

# Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264  
70 Southbank Boulevard  
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17 May 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 45, South Tower  
Rialto  
525 Collins Street  
MELBOURNE VIC 3000

Dear Sir or Madam

## Electronic Lodgement

### Interim 2010 Dividend – Dividend Reinvestment Plan

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



**Kerry Gleeson**  
Company Secretary

Attach.

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## ASX ANNOUNCEMENT – 17 May 2010

### Interim 2010 Dividend - Dividend Reinvestment Plan

Incitec Pivot Limited (**ASX: IPL**) announced on 10 May 2010, an interim 2010 dividend of 1.8 cents per share unfranked, with a record date of 20 May 2010 and a payment date of 6 July 2010.

The Company's dividend reinvestment plan (**DRP**) will operate in connection with the interim 2010 dividend. The last election date for the **DRP** will be at 5.00 pm (Melbourne time) on the record date. A discount of 2.5% will be applied in determining the offer price under the **DRP**. In accordance with the **DRP** Plan Rules, a copy of which are attached, the **DRP** pricing period will be 24 May 2010 – 4 June 2010 (inclusive). There is no foreign conduit income attributed to the interim 2010 dividend.

Application forms previously provided by shareholders will be valid and effective for the purposes of the interim 2010 dividend. Shareholders who wish to commence or vary their participation in the **DRP** in respect of the interim 2010 dividend may do so by contacting the Company's share registry, Link Market Services Limited at [www.linkmarketservices.com.au/public/investors/login.html](http://www.linkmarketservices.com.au/public/investors/login.html) or by calling 1300 303 780 or +61 2 8280 7765. Forms must be lodged prior to 5.00 pm (Melbourne time) on the record date.

The 2010 interim dividend will not be underwritten.

**Kerry Gleeson**  
Company Secretary

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#### About Incitec Pivot

Incitec Pivot (**ASX: IPL**), an S&P/ASX Top 50 company, is a leading global company which manufactures, markets and distributes a range of industrial explosives, fertilisers, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America. Employing more than 4,400 people, IPL owns and operates manufacturing plants in the USA, Canada, Australia and Mexico and has joint venture operations, including in South Africa, Malaysia and China.